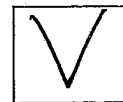


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-02096A
Forrest G. & Alice W. Wilkerson
Verde Lee Water Company
PO Box 984
Clifton, AZ 85533

RECEIVED

APR 14 2008

ARIZONA CORPORATION COMMISSION
Utilities Division

ANNUAL REPORT

FOR YEAR ENDING

12	31	2007
----	----	------

FOR COMMISSION USE

ANN 04	07
--------	----

PROCESSED BY:

4-21-08

SCANNED

COMPANY INFORMATION

Company Name (Business Name) Verde Lee Water Co., Inc.		
Mailing Address P.O. Box 984		
(Street)		
Clifton	AZ	85533
(City)	(State)	(Zip)
(928) 865-4912	(928) 428-0802	N/A
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address N/A		
Local Office Mailing Address P.O. Box 984		
(Street)		
Clifton	AZ	85533
(City)	(State)	(Zip)
(928) 865-4912	(928) 428-0802	N/A
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address		

MANAGEMENT INFORMATION

Management Contact: Forrest G. Wilkerson		President/Gen. Manager	
(Name)		(Title)	
727 W. Relation Street	Safford	AZ	85546
(Street)	(City)	(State)	(Zip)
(928) 865-4912	(928) 428-0802	N/A	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address N/A			
On Site Manager: Forrest G. Wilkerson			
(Name)			
727 Relation Street	Safford	AZ	85546
(Street)	(City)	(State)	(Zip)
(928) 428-3190	(928) 428-0802	N/A	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address			

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Forrest Wilkerson

(Name)

727 W. Relation Street

Safford

AZ 85546

(Street)

(City)

(State)

(Zip)

(928) 428-3190

(928) 428-0802

N/A

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: Irval L. Mortensen

(Name)

702 S. 8th Avenue

Safford

AZ 85546

(Street)

(City)

(State)

(Zip)

(928) 428-2700

N/A

N/A

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☒ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	-	-	-
302	Franchises	-	-	-
303	Land and Land Rights	174,003	10,840	163,163
304	Structures and Improvements		-	-
307	Wells and Springs	44,748	38,427	6,321
311	Pumping Equipment	115,428	96,364	19,064
320	Water Treatment Equipment	-	-	-
330	Distribution Reservoirs and Standpipes	182,711	156,653	26,058
331	Transmission and Distribution Mains	241,072	221,002	20,070
333	Services	-	-	-
334	Meters and Meter Installation	17,882	15,266	2,616
335	Hydrants	-	-	-
336	Backflow Prevention Devices	-	-	-
339	Other Plant and Misc. Equipment	157,320	96,385	60,935
340	Office Furniture and Equipment	431	431	-
341	Transportation Equipment	2,436	2,436	-
343	Tools, Shop and Garage Equipment	2,303	2,303	-
344	Laboratory Equipment	-		-
345	Power Operated Equipment	-	-	-
346	Communication Equipment	-	-	-
347	Miscellaneous Equipment	-	-	-
348	Other Tangible Plant	-	-	-
	TOTALS	938,334	640,107	298,227

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Percentage Depreciation (2)	Depreciation Expense (1x2)
301	Organization	-		-
302	Franchises	-		-
303	Land and Land Rights	174,003		
304	Structures and Improvements	-		-
307	Wells and Springs	44,748	1.69%	758
311	Pumping Equipment	115,428	8.21%	9,472
320	Water Treatment Equipment	-		-
330	Distribution Reservoirs and Standpipes	182,711	1.600%	2,924
331	Transmission and Distribution Mains	241,072	1.388%	3,346
333	Services	-		-
334	Meters and Meter Installation	17,882	0.60%	107
335	Hydrants	-		-
336	Backflow Prevention Devices	-		-
339	Other Plant and Misc. Equipment	157,320	2.17%	3,419
340	Office Furniture and Equipment	431		-
341	Transportation Equipment	2,436		-
343	Tools, Shop and Garage Equipment	2,303	3.65%	84
344	Laboratory Equipment	-		-
345	Power Operated Equipment	-		-
346	Communication Equipment	-		-
347	Miscellaneous Equipment	-		-
348	Other Tangible Plant	-		-
	TOTALS	938,334	2.14%	20,110

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 53,030	\$ 30,934
134	Working Funds	-	-
135	Temporary Cash Investments	-	-
141	Customer Accounts Receivable	7,270	9,234
146	Notes/Receivables from Associated Companies	-	-
151	Plant Material and Supplies	-	-
162	Prepayments	-	-
174	Miscellaneous Current and Accrued Assets	-	-
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 60,300	\$ 40,168
		-	-
	FIXED ASSETS	-	-
101	Utility Plant in Service	\$ 895,552	\$ 938,334
103	Property Held for Future Use	-	-
105	Construction Work in Progress	-	-
108	Accumulated Depreciation - Utility Plant	(619,997)	(640,107)
121	Non-Utility Property	-	-
122	Accumulated Depreciation - Non Utility	-	-
	TOTAL FIXED ASSETS	\$ 275,555	\$ 298,227
	TOTAL ASSETS	\$ 335,855	\$ 338,395

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

No.		BEGINNING OF YEAR	END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable		\$ -
232	Notes Payable (Current Portion)	-	-
234	Notes/Accounts Payable to Associated Companies	-	-
235	Customer Deposits	-	-
236	Accrued Taxes		557
237	Accrued Interest	-	-
241	Miscellaneous Current and Accrued Liabilities	1,201	284
	TOTAL CURRENT LIABILITIES	\$ 1,201	\$ 841
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ -	\$ -
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$ -	\$ -
252	Advances in Aid of Construction	-	-
255	Accumulated Deferred Investment Tax Credits	-	-
271	Contributions in Aid of Construction	-	-
272	Less: Amortization of Contributions	-	-
281	Accumulated Deferred Income Tax	-	-
	TOTAL DEFERRED CREDITS	\$ -	\$ -
	TOTAL LIABILITIES	\$ 1,201	\$ 841
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 328,920	\$ 328,920
211	Paid in Capital in Excess of Par Value	-	-
215	Retained Earnings	5,734	8,634
218	Proprietary Capital (Sole Props and Partnerships)	-	-
	TOTAL CAPITAL	\$ 334,654	\$ 337,554
	TOTAL LIABILITIES AND CAPITAL	\$ 335,855	\$ 338,395

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 100,664	\$ 101,625
460	Unmetered Water Revenue	-	-
474	Other Water Revenues		
	TOTAL REVENUES	\$ 100,664	\$ 101,625
	OPERATING EXPENSES		
601	Salaries and Wages	37,119	30,057
610	Purchased Water	-	-
615	Purchased Power	14,531	16,626
618	Chemicals	-	-
620	Repairs and Maintenance	7,583	1,396
621	Office Supplies and Expense		812
630	Outside Services	16,158	8,871
635	Water Testing	4,516	210
641	Rents	3,626	
650	Transportation Expenses	3,040	6,529
657	Insurance-General Liability	3,761	4,051
659	Insurance-Health and Life		
666	Regulatory Commission Expense - Rate Case	-	-
675	Miscellaneous Expense	2,090	2,683
403	Depreciation Expense	21,562	20,110
408	Taxes Other Than Income	3,049	2,470
408.11	Property Taxes	5,847	4,978
409	Income Tax	45	557
	TOTAL OPERATING EXPENSES	\$ 122,927	\$ 99,350
	OPERATING INCOME/(LOSS)	(22,263)	2,275
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$ 925.00	\$ 620
421	Non-Utility Income	3	4
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	-	-
	TOTAL OTHER INCOME/EXP	\$ 929	\$ 624
	NET INCOME/(LOSS)	\$ (21,334)	\$ 2,899

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	N/A			
Source of Loan				
ACC Decision No. 6/9/2000				
Reason for Loan				
Dollar Amount Issued				
Amount Outstanding				
Date of Maturity				
Interest Rate				
Current Year Interest				
Current Year Principle				

Meter Deposit Balance at Test Year End \$ 0 .

Meter Deposits Refunded During the Test Year \$ 0 .

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-623670	2.5	200+	8	4"
55-623672	3	8	8	3/4"
55-588765	3	150	8	4"
55-623671	2.5	150	8	4"

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.)= 0 .

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5	4	None	None

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
125,000	1	2000	1
125,000	1	2500	1
125,000	1		
125,000	1		

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS		
Size (in inches)	Material	Length (in feet)
2		
3		
4	Hvy - PVC	8000
5		
6	Hvy - PVC	30716
8	Hvy - PVC	2100
10		
12		

CUSTOMER METERS	
Size (in inches)	Quantity
5/8 X 3/4	190
3/4	
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Turbo 4	
Comp. 6	
Turbo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

N/A

STRUCTURES:

Buildings, Fences, Rock Walls, Warehouse, Dikes, Paving, Metal Racks, Culverts,
Restructure, Gates, Land Improvements

OTHER:

N/A

COMPANY NAME Verde Lee Water Co., Inc.

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2007

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLONS PUMPED (Thousands)
JANUARY	186	1288600	Is 3% per year more
FEBRUARY	188	1162400	than Gallons Sold -
MARCH	189	1230000	for periodic pipe
APRIL	189	1649800	flushing and testing
MAY	190	1929900	
JUNE	191	2601700	
JULY	191	2493600	
AUGUST	189	2100600	
SEPTEMBER	189	1835300	
OCTOBER	191	1749700	
NOVEMBER	191	1416100	
DECEMBER	191	1082700	
TOTAL		20540400	

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes (X) No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes (X) No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well in your system Well 55623671 - 0.023mg/l
(if more than one well, please list each separately) Well 55623670 – 0.011mg/l

Well 55623672 – 0.011mg/l

Well 55588765 – 0.026mg/l

Note: If you are filing for more than one system, please provide separate data sheets for each system.

Company Name Verde Lee Water Co., Inc. Year Ending 12/31/07

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2007 was: \$ 4,978.11

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why.

**VERIFICATION
AND
SWORN STATEMENT
Taxes**

RECEIVED

APR 18 2008

AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Graham
NAME (OWNER OR OFFICIAL) TITLE Forrest G. Wilkerson General Mgr/President
COMPANY NAME Verde Lee Water Co., Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

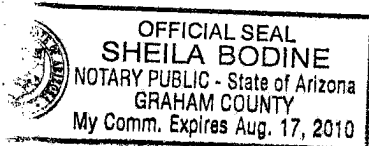
MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.



Forrest G. Wilkerson
SIGNATURE OF OWNER OR OFFICIAL

928-428-3190
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

16th

DAY OF

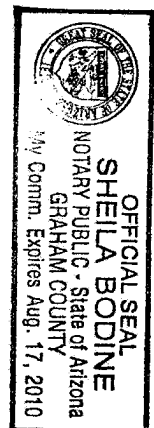
(SEAL)

COUNTY NAME	Graham
MONTH	April .2008

Sheila Bodine
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES

8/17/10



COMPANY NAME Verde Lee Water Co., Inc.

YEAR ENDING 12/31/2007

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	\$3,410.00
Estimated or Actual Federal Tax Liability	\$512.00
State Taxable Income Reported	0
Estimated or Actual State Tax Liability	\$45.00

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	
Amount of Gross-Up Tax Collected	
Total Grossed-Up Contributions/Advances	

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

4-16-'08
DATE

Forrest G. Wilkerson
PRINTED NAME

President
TITLE

**VERIFICATION
AND
SWORN STATEMENT**
Intrastate Revenues Only

RECEIVED

APR 18 2008

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Graham
NAME (OWNER OR OFFICIAL) TITLE Forrest G. Wilkerson General Mgr./President
COMPANY NAME Verde Lee Water Co., Inc.

VERDE LEA WATER CO. COMM
Director Utilities

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

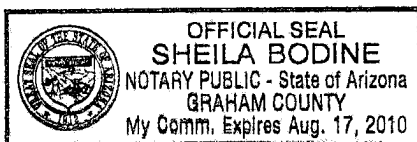
FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:



Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 107,968

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 6,343

IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST
INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED, ATTACH THOSE
STATEMENTS THAT RECONCILE THE
DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 16th DAY OF

(SEAL)

MY COMMISSION EXPIRES 8/17/10

Forrest G. Wilkerson
SIGNATURE OF OWNER OR OFFICIAL
928-348-3190
TELEPHONE NUMBER

COUNTY NAME	Graham
MONTH	April
	2008

Sheila Bodine
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE**
Intrastate Revenues Only

RECEIVED

APR 18 2008

ARIZONA CORP COMM
Director Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Graham	
NAME (OWNER OR OFFICIAL) Forrest G. Wilkerson	TITLE General Mgr/President
COMPANY NAME Verde Lee Water Co., Inc.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

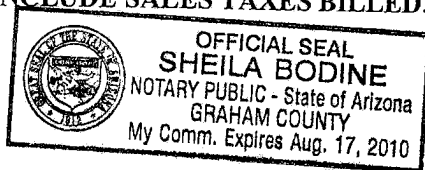
SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2007 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ 107,968

THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 6,343
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.



Forrest G. Wilkerson
SIGNATURE OF OWNER OR OFFICIAL

928-428-3190
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

16th

DAY OF

NOTARY PUBLIC NAME Sheila Bodine	
COUNTY NAME Graham	
MONTH April	2008

(SEAL)

MY COMMISSION EXPIRES

X *Sheila Bodine*
SIGNATURE OF NOTARY PUBLIC



April 26, 2007 through May 24, 2007
Account Number: 000000020904621

VERDE LEE WATER CO., INC.
P.O. BOX 984
CLIFTON, AZ 85303

DATE: 5-3-07

PAY TO THE ORDER OF: DURAN VALLEY ELECTRIC CO-OP, INC. \$ 1389.82
THIRTEEN HUNDRED EIGHTY NINE & 82/100 DOLLARS

BANKNOTE. ACCT: 2540

FOR APRIL 07 RAMP ENERGY

0005520 1222100024 20904621 00000138982

005140719289 MAY 09 #0000005520 \$1,389.82

VERDE LEE WATER CO., INC.
P.O. BOX 984
CLIFTON, AZ 85303

DATE: 5-3-07

PAY TO THE ORDER OF: J. KIRK GRAY, P.C. \$ 112.80
ONE HUNDRED TWELVE & 80/100 DOLLARS

BANKNOTE.

FOR APRIL 07 PROFESSIONAL SERVICES

0005521 1222100024 20904621 0000011280

005440392253 MAY 07 #0000005521 \$112.80

VERDE LEE WATER CO., INC.
P.O. BOX 984
CLIFTON, AZ 85303

DATE: 5-4-07

PAY TO THE ORDER OF: CHEVRON & TEXACO CARD SERVICES \$ 37.20
THIRTY SEVEN & 20/100 DOLLARS

BANKNOTE.

FOR APRIL 07 FUEL

0005522 1222100024 20904621 0000003720

004140600743 MAY 09 #0000005522 \$37.20

VERDE LEE WATER CO., INC.
P.O. BOX 984
CLIFTON, AZ 85303

DATE: 5-7-07

PAY TO THE ORDER OF: ARIZONA DEPT. OF REVENUE \$ 512.72
FIVE HUNDRED TWELVE & 72/100 DOLLARS

BANKNOTE.

FOR STATE SALES TAX & SO

0005523 1222100024 20904621 0000051272

002310868534 MAY 15 #0000005523 \$512.72

VERDE LEE WATER CO., INC.
P.O. BOX 984
CLIFTON, AZ 85303

DATE: 5-9-07

PAY TO THE ORDER OF: CHASE BANK \$ 537.78
FIVE HUNDRED THIRTY SEVEN & 78/100 DOLLARS

BANKNOTE.

FOR PAYROLL TAX

0005525 1222100024 20904621 00000053778

005140312875 MAY 15 #0000005525 \$537.78

VERDE LEE WATER CO., INC.
P.O. BOX 984
CLIFTON, AZ 85303

DATE: 5-9-07

PAY TO THE ORDER OF: GREENLEE COUNTY TREASURER \$ 2635.22
TWO THOUSAND SIX HUNDRED THIRTY FIVE & 22/100 DOLLARS

BANKNOTE.

FOR LOW HAV. PROPERTY TAX

0005526 1222100024 20904621 00000263522

005240796859 MAY 17 #0000005526 \$2,635.22

VERDE LEE WATER CO., INC.
P.O. BOX 984
CLIFTON, AZ 85303

DATE: 5-11-07

PAY TO THE ORDER OF: ROBERTA J. MARTIN \$ 46.38
FORTY SIX & 38/100 DOLLARS

BANKNOTE.

FOR RENTAL CAR

0005527 1222100024 20904621 0000004638

005440738731 MAY 15 #0000005527 \$46.38

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VERDE LEE WATER CO., INC.
P.O. BOX 984
CLIFTON, AZ 85333

DATE 9-30-07

PAY TO THE ORDER OF BOB ROSS \$1,068.99

ONE THOUSAND SIXTY EIGHT & 09/100 DOLLARS

BANKSTONE

FOR SEPT. 07 SALARY

FOR 415 MILES @ 44 1/2¢

005589 122100024 20904621

009840571503 OCT 01 #0000005589 \$1,068.09

VERDE LEE WATER CO., INC.
P.O. BOX 984
CLIFTON, AZ 85333

DATE 9-30-07

PAY TO THE ORDER OF BOB ROSS \$184.68

ONE HUNDRED EIGHTY FOUR & 68/100 DOLLARS

BANKSTONE

FOR 415 MILES @ 44 1/2¢

005590 122100024 20904621

009840571502 OCT 01 #0000005590 \$184.68

VERDE LEE WATER CO., INC.
P.O. BOX 984
CLIFTON, AZ 85333

DATE 10-1-07

PAY TO THE ORDER OF FORREST G. WILKERSON \$300.00

THREE HUNDRED & 00/100 DOLLARS

BANKSTONE

FOR VERDE LEE WATER CO. 07

005591 122100024 20904621

009740675425 SEP 28 #0000005591 \$300.00

VERDE LEE WATER CO., INC.
P.O. BOX 984
CLIFTON, AZ 85333

DATE 10-1-07

PAY TO THE ORDER OF GREENLEE COUNSEL TREASURER \$2,342.89

TWO THOUSAND THREE HUNDRED FORTY TWO & 89/100 DOLLARS

BANKSTONE

FOR 1/2 PROPERTY TAX '07

005592 122100024 20904621

005540837109 OCT 03 #0000005592 \$2,342.89

VERDE LEE WATER CO., INC.
P.O. BOX 984
CLIFTON, AZ 85333

DATE 10-1-07

PAY TO THE ORDER OF SAFFORD BUSMASTER \$82.00

Eighty ONE & 00/100 DOLLARS

BANKSTONE

FOR

005593 122100024 20904621

005010502295 OCT 02 #0000005593 \$82.00

VERDE LEE WATER CO., INC.
P.O. BOX 984
CLIFTON, AZ 85333

DATE 10-1-07

PAY TO THE ORDER OF DWIGHT \$78.13

SEVENTY EIGHT & 13/100 DOLLARS

BANKSTONE

FOR SEPT. 07 TELEPHONE

005594 122100024 20904621

002210037101 OCT 05 #0000005594 \$78.13

VERDE LEE WATER CO., INC.
P.O. BOX 984
CLIFTON, AZ 85333

DATE 10-3-07

PAY TO THE ORDER OF LAYTON FINANCIAL GROUP, LLC \$427.11

FOUR HUNDRED TWENTY SEVEN & 11/100 DOLLARS

BANKSTONE

FOR PERSONAL SERVICES

005595 122100024 20904621

005340315445 OCT 09 #0000005595 \$427.11

VERDE LEE WATER CO., INC.
P.O. BOX 984
CLIFTON, AZ 85333

DATE 10-4-07

PAY TO THE ORDER OF ARIZONA DEPT. OF REVENUE \$546.90

FIVE HUNDRED FORTY SIX & 90/100 DOLLARS

BANKSTONE

FOR STATE SALES TAX & ETC.

005596 122100024 20904621

006310095765 OCT 10 #0000005596 \$546.90

VERDE LEE WATER CO., INC.
P.O. BOX 984
CLIFTON, AZ 85333

DATE 10-4-07

PAY TO THE ORDER OF DUNCAN VALLEY ELECTRIC COOP, INC. \$1,590.14

FIFTEEN HUNDRED NINETY & 14/100 DOLLARS

BANKSTONE

FOR SEPT. PUMP ENERGY

005600 122100024 20904621

005140156454 OCT 10 #0000005600 \$1,590.14

VERDE LEE WATER CO., INC.
P.O. BOX 984
CLIFTON, AZ 85333

DATE 10-15-07

PAY TO THE ORDER OF TOWNSE DUNCAN LABORATORY \$90.00

NINETY & 00/100 DOLLARS

BANKSTONE

FOR HARBOR SERVICES 30K @ 90¢

005601 122100024 20904621

005540361192 OCT 15 #0000005601 \$90.00

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